

Clear investment. Pure energy.

MAKE THE SWITCH WITH LOW COST HEATING FINANCE

RENTAL PROPERTIES





Thinking of installing a new heating system or replacing a gas or oil-fired boiler in your rental property? Installing a highly efficient, economical electric boiler or heat pump is easy with the help of our Electric Heating Finance schemes.

Our range of high efficiency heat pumps and fuel efficient electric boilers will integrate into your existing radiator and hot water systems. Or alternatively, you could consider storage or panel heating, for a pipeless system with no need to worry about leaks or maintenance.

It is easy on your pocket, too. Our Electric Heating Finance schemes provide up to five years' Interest Free Credit for installations up to £6,000 and a Low Interest Credit for installations over £6,000. (Subject to status, terms and conditions)

Easy finance to help you to switch to electric

Jersey Electricity has teamed up with a local finance company to offer two types of loan for landlords wishing to install an electric heating system, or switch from a gas or oil-fired heating system.

Both loans are subject to status. Terms and conditions apply.

Option one - Interest Free Credit

The Interest Free Credit scheme provides up to five years' interest free credit for the purpose of installing a new electric heating system, or replacing an existing gas or oil-fired boiler with an electric equivalent or high efficiency Heat Pump.

The maximum you can borrow using the Interest Free Credit scheme is £6,000.

Option two - Low Interest Credit

The Low Interest Credit scheme provides up to five years' low interest credit for the purpose of installing a new system, or replacing an existing gas or oil-fired boiler with an electric equivalent or high efficiency Heat Pump.

The maximum you can borrow using the Low Interest Credit scheme is £25,000.

Please note, interest free and low interest loans cannot be combined.

How can I obtain the loan?

The loan we provide depends upon how you rent your property and who is carrying out the work.

You first need to obtain a quotation for the boiler or heat pump installation. Jersey Electricity can provide a free quotation, or contact your preferred installer for a heating survey. Once you have your quote;

- If your property rental is managed through a business (Ltd Company) you will need to apply for the loan directly through our local finance company. Please call 505460 and we will provide you with further details, or ask your Jersey Electricity heating surveyor.

- If you are personally responsible for your property rental and are using Jersey Electricity to carry out the work, bring your quote to our Customer Care Centre at The Powerhouse to sign your acceptance and complete your loan application. You will also need proof of identity, such as your passport or local driving licence.
- If you are personally responsible for your property and are using a trade installer to carry out the work, complete the attached loan application form and bring it along with your quotation and proof of identity, such as your passport or driving licence, to our Customer Care Team at The Powerhouse.

Please note we are unable to add to the loan amount once signed, so please make sure everything you need is included in the quote.

What happens next?

We will send your application to the finance company to process. Once approved, we will notify you and our installation team will contact you to arrange a time to start the works. You will need to return to our Customer Care Centre at The Powerhouse to sign the loan agreement.

When your installation has been completed, please contact us on 505460 and a member of our Customer Care Team will arrange to visit and view your system. They will also explain tariffs if this has not already been done and make sure you understand how to use your new electric heating system.

Please note

Jersey Electricity cannot accept any liability for any installations carried out by your own preferred contractors.

Terms and conditions apply.

APPLICATION FOR RENTAL FINANCE



This application form should only be completed by landlords who;

- *Manage their properties personally (i.e. not through a business or Ltd company).*
- *Are not using Jersey Electricity to complete their installation*

Customer information

Name			
Address			
Tel No	H	W	Mbl

Contractor

Name			
Address			
Tel No	W	Mbl	

Quotation Information

Description of work		
Value		
Bank Details	Address	
	Account Number	
	Sort Code	

Please Note

*Jersey Electricity accepts no responsibility for any installation defects, quality of work or warranty claims.
Once the electric heating installation is completed and has been verified by Jersey Electricity, the agreed sum will be paid into the above bank account within 10 working days.*

Signed

Customer		Date
Jersey Electricity		Date

Terms and conditions apply.

To find out if you can benefit from low cost electric heating and hot water or to book a FREE home survey please call our Customer Care Team on 505460 or visit jec.co.uk/turnelectric



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